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HUSH HUSH negotiations are under way again for the proposed spy-for-spy trade of Francis Gary Powers for Russian Col. Rudolf Abel. Project is understood to have personal blessing of the President.

Go-between is an Allied power in NATO which is handling negotiations through its Trade Office to foil snoopers. Abel's lawyer, James B. Donovan, left for go-between's capital suddenly last Wednesday, is due back this week to report status of negotiations.

Significantly, Abel, now in Atlanta, Federal Prison, is due here for "medical examination" about the same time insiders say.